THE HON'BLE SRI JUSTICE C.V. RAMULU

Wednesday, 29th November,2006

W.P.No.12916 of 2005

Between :

P. Sukumar Reddy & others … Petitioners

and

The Nellore District Cooperative Central
Bank Limited, rep. by its
General Manager, Nellore,
Nellore District … Respondent

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ORAL ORDER:

This Writ Petition is filed declaring the action of the respondent in deducting the premium from the crop loan amounts to be advanced to the petitioners, at 2.5% in the case of paddy, 3.5% in the case of groundnut and bajra and 1.25% in the case of sugarcane in accordance with the Circular dated 27-5-2004 as arbitrary and illegal; alternatively, to direct the respondent not to insist upon the payment of premium towards the crop insurance out of the loan amount to be disbursed to the petitioners.

Due to efflux of time, the cause in the Writ Petition does not survive as of now.

The Writ Petition is, therefore, dismissed as having become infructuous. No order as to costs.

29-11-2006

prk